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## Knowledge Management

## **Programme Educational Objectives**

Our program will create graduates who:

- 1. Will be recognized as a creative and an enterprising team leader.
- 2. Will be a flexible, adaptable and an ethical individual.
- 3. Will have a holistic approach to problem solving in the dynamic business environment.

# Business Communication & Information Systems Course Outcomes

- CO1-Given the circumstances, student manager will be able to ascertain the barriers to communication and also propose measures to overcome these barriers.
- CO2 In a given situation, student manager will be able to identify essentials parameters of effective communication and will also be able to justify the same.
- CO3 For given situation student manager should be able to draft Business letter for an organization.
- CO4 Given the circumstances, student manager will be able to draft E-mail to concerned authority/person.
- CO5 Given the circumstances, student manager will be able to gather data and make an informed decision based on it.
- CO6 Student manager will be able to identify & explain modern trends in information system.

## **Knowledge Management**

- KM is the process of capturing, evaluating, retrieving, distributing, and sharing all of an enterprise's information assets and effectively using knowledge.
- These assets may include database, documents, policies, procedures, and previously uncaptured expertise and experience in individual workers.

## **Knowledge management**

- Knowledge management is essentially about getting
  - the right knowledge to
  - the right person at
  - the right time.

## **Knowledge Management**

- Explicit Knowledge
- Implicit Knowledge
- Tacit Knowledge

### **Explicit Knowledge**

- Explicit Knowledge
- Information or knowledge that is set out in tangible form.
- Most common Forms
- Manuals
- Documents
- Procedures
- Art
- Product design

## **Implicit Knowledge**

• Information or knowledge that is not set out in tangible form but could be made explicit.

## tacit knowledge

- Deeply personal experience, aptitudes, perceptions, insights, and know-how that are implied or indicated but not actually expressed it resides in individuals & teams.
- Since tacit knowledge exists within minds, it cannot be reduced to the digital domain as a material asset, or be manipulated directly.

## **Embedded knowledge**

• Embedded knowledge refers to the knowledge that is locked in processes, products, culture, routines, artifacts, code of conduct, ethics or structures.

## knowledge management dimensions

- Organizational: The right processes, environments, culture, and systems.
- Managerial/Leadership: The right focus, strategy, implementation, etc.

- Cultural: The organizational culture, as well as national culture for multinational firms, influences ............
  - the way people interact,
  - the context within which knowledge is created,
  - the resistance they will have towards certain changes, and
  - ultimately the way they share (or the way they do not share) knowledge.

- **Technological:** The right systems, tools, and technologies properly implemented.
- **Political:** The support to implement and sustain initiatives that involve virtually all organizational functions; that may be costly to implement (both from the perspective of time and money); and which often do not have a directly visible return on investment.

## Approaches to Knowledge management

- Codification Approach
- Personalization Approach
- Resource Based Approach
- Knowledge Creation Approach

#### **Codification approach**

- It is a 'people-to-document' approach.
- Knowledge is explicit.
- It is made independent of the person from whom is extracted & stored in databases or found in presentations, reports, policy documents, manuals, libraries etc.
- It is moved around the organization through Intranet or other traditional means like meetings, courses, publications, videos, tapes, workshops, 'master classes' etc.

## Personalization approach

- Personalization approach is a 'person-to-person' approach.
- Knowledge is tacit.
- It involves the person who developed it directly via face-to-face communication with an individual or team, brainstorming, workshops or other one-to-one sessions.

## Resource Based approach

- The Resource Based approach considers knowledge as a 'resource' which is created, passed on & used technically, socially, and economically.
- Technically, knowledge management involves centralizing the knowledge prevalent across an organization and codifying it aptly for easy use.

- Socially, knowledge management involves collecting knowledge so that no individual or group has exclusive rights over it.
- Economically, knowledge management is a means to create & exploit knowledge to attain competitive advantage.

## **Knowledge creation approach**

- Knowledge creation approach involves construction of knowledge by blending together its various forms to produce innovative outcomes.
- Various ways of blending knowledge are by
  - socialization (tacit to tacit),
  - externalization (tacit to explicit),
  - internalization (explicit to tacit) and
  - combination (explicit to explicit).

## **Organizational Learning**

- "Organizational learning as "the bridge between working and innovating."
  - By Brown and Duguid

- The field of **organizational learning** explores ways to design organizations so that they fulfill their function effectively,
- encourage people to reach their full potential, and,
- at the same time, help the world to be a better place.

## five core disciplines

• Organizational learning focused originally on the practice of five core disciplines, or capacities, of which systems thinking forms the cornerstone:

systems thinking

team learning

shared vision

mental models

personal mastery

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## **Three Types of Learning**

- Single loop learning: Consists of one feedback loop when strategy is modified in response to an unexpected result (error correction).
- **E.g.** when sales are down, marketing managers inquire into the cause, and tweak the strategy to try to bring sales back on track.

## Double loop learning

- **Double loop learning**: Learning that results in a change in theory-in-use.
- The values, strategies, and assumptions that govern action are changed to create a more efficient environment.
- In the above example, managers might rethink the entire marketing or sales process so that there will be no (or fewer) such fluctuations in the future.

## **Deuterolearning**

- **Deuterolearning**: Learning about improving the learning system itself.
- This is composed of structural and behavioral components which determine how learning takes place.
- Essentially deuterolearning is therefore "learning how to learn."

## Organizational memory

- Organizational memory is a term used in business to describe the total body of information, acquisitions, and experiences of an entity or company.
- Both a personal and practical consideration, organizational memory can take the form of
  - records,
  - databases,
  - financial histories, and
  - the individual experiences and knowledge of workers.

## stages in the organizational memory

- Acquisition: Organizational memory consists of the accumulated information regarding past decisions.
- Retention: Past experiences can be retained in any of the five different repositories:
  - Individuals
  - Culture
  - Transformations
  - Structures
  - External activities

- Retrieval: This can either be controlled or automatic.
- Automatic refers to the intuitive and essentially effortless process of accessing organizational memory, usually as part of an established sequence of action.
- Controlled refers to the deliberate attempt to access stored knowledge.

## **Knowledge Management Activities**

- Data Entry
- Database organisation
- Consuming the database content
- Creating knowledge bases

## **Knowledge Centres**

- Knowledge Centers are "a physical space that provides public access to Information and Communication Technologies for educational, personal, social and economic development."
- The centers provide multi-purpose services to communities such as education, health, e-governance and other services by facilitating access to information and essential services, providing opportunities through capacity building and training tools using ICT as outreach platform.

# services that a typical knowledge centre provides

- Identifies sources of important knowledge, both inside and outside the company
- Catalogues and indexes material so that retrieval is efficient and effective
- Maintains and sustains the knowledge repository (the knowledge bank)
- Provides a one stop shop for multiple information needs

- Knows who can help pointers to people as well as information
- Runs a client advisory service offering expertise on sources, their availability, relevance, quality and overall usefulness to the business.

## Advantages of Knowledge Centres

- Economies of scale saving the valuable time of professionals (searching for information)
- Gaining discounts from suppliers because of bulk purchases sourcing once, but distributing widely e.G. Via an intranet
- Helping professionals find information faster than they could do it themselves
- Pooling expertise in a few locations this gives resilience by providing cover when individuals are away from their desk or absent from work

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- Avoiding duplication of purchase and unnecessary overlap
- Reusing information and knowledge in different contexts
- Targeting distribution according to interests, rather than mass distribution.

## **Knowledge sharing**

• Knowledge sharing is an activity through which knowledge (i.e. information, skills, or expertise) is exchanged among people, friends, or members of a family, a community (e.g. Wikipedia) or an organization.

- Knowledge sharing can be described as either push or pull.
- The **Knowledge Pull** is when the knowledge worker actively seeks out knowledge sources (e.g. library search, seeking out an expert, collaborating with a coworker etc.),
- while **Knowledge Push** is when knowledge is "pushed onto" the user (e.g. newsletters, unsolicited publications, etc).

## **Knowledge Management Systems**

- Knowledge management systems refer to any kind of IT system that
- stores and retrieves knowledge,
- improves collaboration,
- locates knowledge sources,
- mines repositories for hidden knowledge, captures and
- uses knowledge, or
- in some other way enhances the KM process.

## **Knowledge Management Systems**

- Groupware systems
- The intranet and extranet
- Data warehousing, data mining, & OLAP
- Decision Support Systems
- Content management systems
- Document management systems
- Artificial intelligence tools
- Simulation tools
- Semantic networks

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